

SUMMARY TABLE OF SUPPLEMENTAL OFFERING DOCUMENTS

SOD Reference /Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)
1 st SOD	December 7, 2023	Launching of - ABL Fixed Rate Plan-III with 12 months maturity.	December 7, 2023
2 nd SOD	April 9, 2024	Launching of - ABL Fixed Rate Plan-IV and V with 3 and 12 months maturity respectively.	April 9, 2024
3 rd SOD		Launching of - ABL Fixed Rate Plan-VI, VII and VIII.	August 28, 2024

Plan	Launch/tentative launch date (In case of Plan)	Maturity date (In case of Plan)	Current status i.e. Launched/Approved/Re-opening/Matured (in case of Plan)
ABL Fixed Rate Plan – I	October 19, 2023	January 19, 2024	Matured
ABL Fixed Rate Plan – II	November 22, 2023	May 21, 2024	Matured
ABL Fixed Rate Plan – III	January 31, 2024	January 30,2025	Launched
ABL Fixed Rate Plan – IV	April 27, 2024	July 10, ,2024	Matured
ABL Fixed Rate Plan – V	September 6, 2024	September 4, 2025	Launch
ABL Fixed Rate Plan – VI			To Be Launched
ABL Fixed Rate Plan – VII			To Be Launched
ABL Fixed Rate Plan – VIII			To Be Launched

**Third Supplemental to the
Offering Document
of
ABL Fixed Rate Fund
(An Open-Ended Fixed Rate / Return Scheme)**

MANAGED BY

ABL Asset Management Company Limited

Fund Category	Risk Profile as per Circular 06 of 2022	Risk of Principal Erosion
Fixed Rate / Return Scheme	Low to Moderate	Principal at Low to Moderate
ABL Fixed Rate Plan-II	Low	Principal at Low risk
ABL Fixed Rate Plan-III	Moderate	Principal at Moderate risk
ABL Fixed Rate Plan-IV	Low	Principal at Low risk
ABL Fixed Rate Plan-V	Moderate	Principal at Moderate risk
ABL Fixed Rate Plan-VI	Low	Principal at Low risk
ABL Fixed Rate Plan-VII	Low	Principal at Low risk
ABL Fixed Rate Plan-VIII	Low	Principal at Low risk

Dated: _____, 2024

**Third Supplement dated _____, 2024 to the
Offering Document of ABL Fixed Rate Fund
[Managed by ABL Asset Management Company Limited]**

**An Asset Management Company Licensed under the Non-Banking Finance Companies
(Establishment and Regulation) Rules, 2008]**

The ABL Fixed Rate Fund (ABL-FRF) (the Fund/the Scheme/the Trust/the Unit Trust) has been established through a Trust Deed (the Deed), entered into and between ABL Asset Management Company Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (“Regulations”) and registered under Punjab Trust Act 2020.

SECP has approved the Third Supplement to the Offering Document, under Regulation 54 of the NBFC & NE Regulations 2008 vide letter no. **No. SCD/AMCW/ABL-FRF/2022/61** dated **August 28, 2024**.

It must be clearly understood, that in giving this approval, SECP does not take any responsibility of the financial soundness of the Plan nor for the accuracy of any statement made in this Supplementary Offering Document.

Objective of the Supplementary Offering Document

ABL Asset Management Company Limited is introducing **ABL Fixed Rate Plan-VI, ABL Fixed Rate Plan-VII and ABL Fixed Rate Plan-VIII** via this Supplementary Offering Document. Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in Offering Document of ABL-FRF and any Supplemental thereto.

1. Amendment in Clause 1.4 “Duration”

Duration of the new plans are added under the table specified in the Clause 1.4 “Duration” of the Offering Document as follows:

Name of Plan	Duration	No of days for subscription of plan after IPO (Tentative)
ABL Fixed Rate Plan-VI	03 Months after the close of subscription Period	1
ABL Fixed Rate Plan-VII	03 Months after the close of subscription Period	1
ABL Fixed Rate Plan-VIII	06 Months after the close of subscription Period	1

Fund Name	FRP VI	FRP VII	FRP VIII
Pre IPO	September 16, 2024	September 17, 2024	September 18, 2024
IPO Date	September 17, 2024	September 18, 2024	September 19, 2024
Subscription Period:	September 17, 2024	September 18, 2024	September 19, 2024

The Management Company will convey the actual date of the IPO and/or Subscription period as well as the actual date of maturity of the plan prior to its launch to potential investors, the Commission and Trustee.

2. Insertion of new sub clauses under Clause 1.6 “Initial Offer and Initial Period”

The Clause 1.6 “Initial Offer and Initial Period” has been amended to add the details of new plans in the table, now the details of the new plans shall be read as follows:

PLAN NAME	IPO START DATE (TENTATIVE)	IPO END DATE (TENTATIVE)	(TENTATIVE) NO OF DAY(S)
ABL Fixed Rate Plan-VI	September 17, 2024	September 17, 2024	1
ABL Fixed Rate Plan-VII	September 18, 2024	September 18, 2024	1
ABL Fixed Rate Plan-VIII	September 19, 2024	September 19, 2024	1

3. Addition of Investment Objective & Benchmark of New Plans under Clause 2.3 “Investment Plans”

The name of new plan is added under clause 2.3 along with the addition of Investment objective & Benchmark of new Plans under sub clause 2.3.1 & 2.3.2. Now the amended clauses shall be read as:

2.3 Investment Plans

- VI. ABL Fixed Rate Plan-VI
- VII. ABL Fixed Rate Plan-VII
- VIII. ABL Fixed Rate Plan-VIII

2.3.1 Investment Objectives of Investment Plans

ABL Fixed Rate Plan-VI	In line with the investment objective of the Fund, the investment objective of ABL Fixed Rate Plan – VI is to provide fixed return to the Unit Holders at maturity by investing in Authorized Investable Avenues.
ABL Fixed Rate Plan-VII	In line with the investment objective of the Fund, the investment objective of ABL Fixed Rate Plan – VII is to provide fixed return to the Unit Holders at maturity by investing in Authorized Investable Avenues.
ABL Fixed Rate Plan-VIII	In line with the investment objective of the Fund, the investment objective of ABL Fixed Rate Plan – VIII is to provide fixed return to the Unit Holders at maturity by investing in Authorized Investable Avenues.

2.3.2 Benchmark

ABL Fixed Rate Plan-VI	Average three (3) Months PKRV Rates
ABL Fixed Rate Plan-VII	Average three (3) Months PKRV Rates
ABL Fixed Rate Plan-VIII	Average six (6) Months PKRV Rates

4. Addition of Authorized Investment Table of new Investment Plan under Clause 2.3.3 “Authorized Investments of the Investment Plan(s)”

Clause 2.3.3 has been amended to add the Authorized Investment Avenues and WATM of new Investment Plan, now the added clause shall be read as follows:

ABL Fixed Rate Plan-VI

Authorized Investable Avenues	Minimum Rating	Minimum Exposure Limit	Maximum Exposure Limit	Maturity
Cash at Bank Accounts	AA	0%	100%	N/A
PIBs	N/A	0%	100%	Maturity up to 3 Months
T Bills	N/A	0%	100%	Maturity up to 3 Months
Term Deposit Receipts	AA	0%	100%	3 Months
Certificate of Deposits	AA	0%	100%	
Money Market Placement	AA	0%	100%	
WATM (Weighted Average time to Maturity)	3 Months. Weighted average time to maturity of 90% of net assets of each plan shall not exceed maturity of the respective plan			

ABL Fixed Rate Plan-VII

Authorized Investable Avenues	Minimum Rating	Minimum Exposure Limit	Maximum Exposure Limit	Maturity
Cash at Bank Accounts	AA	0%	100%	N/A
PIBs	N/A	0%	100%	Maturity up to 3 Months
T Bills	N/A	0%	100%	Maturity up to 3 Months
Term Deposit Receipts	AA	0%	100%	3 Months
Certificate of Deposits	AA	0%	100%	
Money Market Placement	AA	0%	100%	
WATM (Weighted Average time to Maturity)	3 Months. Weighted average time to maturity of 90% of net assets of each plan shall not exceed maturity of the respective plan.			

ABL Fixed Rate Plan-VIII

Authorized Investable Avenues	Minimum Rating	Minimum Exposure Limit	Maximum Exposure Limit	Maturity
Cash at Bank Accounts	AA	0%	100%	N/A
PIBs	N/A	0%	100%	Maturity up to 6 Months
T Bills	N/A	0%	100%	Maturity up to 6 Months
Term Deposit Receipts	AA	0%	100%	6 Months
Certificate of Deposits	AA	0%	100%	
Money Market Placement	AA	0%	100%	
WATM (Weighted Average time to Maturity)	6 Months. Weighted average time to maturity of 90% of net assets of each plan shall not exceed maturity of the respective plan.			

5. Addition of new Investment Plan in the table “Basic Feature of the Investment Plans” specified under Clause 2.3.4

Plan	ABL Fixed Rate Plan–VI	ABL Fixed Rate Plan–VII
Term of the Plan	3 months from the close of subscription Period	3 months from the close of subscription Period
Subscription Period	___, 2024 to ___, 2024	___, 2024 to ___, 2024
Maturity Date of Plan	_____, 2024	_____, 2024
Front End Load	Not Applicable	Not Applicable
Back End Load	Not Applicable	Not Applicable
Contingent Load	Yes- load shall commensurate with net loss incurred due to early redemption.	Yes- load shall commensurate with net loss incurred due to early redemption.
Max Expense Ratio	2%	2%
Management Fee	up to 1.50%	up to 1.50%
NAV Calculation	Daily	Daily
NAV Announcement	Daily	Daily

Plan	ABL Fixed Rate Plan–VIII
Term of the Plan	6 months from the close of subscription Period
Subscription Period	___, 2024 to ___, 2024
Maturity Date of Plan	_____, 2025
Front End Load	Not Applicable
Back End Load	Not Applicable
Contingent Load	Yes- load shall commensurate with net loss incurred due to early redemption.
Max Expense Ratio	2%
Management Fee	up to 1.50%
NAV Calculation	Daily
NAV Announcement	Daily

6. Amendment in Clause 3.11.1 “Bank Accounts”

After the first para under clause 3.11.1 Bank account details of the new plan has been added which shall be read as follows:

- **For ABL Fixed Rate Plan–VI**
“CDC-Trustee ABL Fixed Rate Plan–VI”
- **For ABL Fixed Rate Plan–VII**
“CDC-Trustee ABL Fixed Rate Plan–VII”
- **For ABL Fixed Rate Plan–VIII**
“CDC-Trustee ABL Fixed Rate Plan–VIII”

7. Amendment in point (b) under clause 4.4.4 “Purchase of Units”

After Point (b) under clause 4.4.4, Bank account details of the new plan has been added which shall be read as follows:

- **For ABL Fixed Rate Plan–VI**
“CDC-Trustee ABL Fixed Rate Plan–VI”

- **For ABL Fixed Rate Plan–VII**
“CDC-Trustee ABL Fixed Rate Plan–VII”
- **For ABL Fixed Rate Plan–VIII**
“CDC-Trustee ABL Fixed Rate Plan–VIII”

4 CHARACTERISTICS OF UNITS

4.1 Units

All units and fractions thereof represent an undivided share in the Allocation plan and rank pari passu as to their rights in the net assets, earnings, and the receipt of the dividends and distributions. Each Unit Holder has a beneficial interest in the Allocation plan proportionate to the Units held by such Unit Holder. For the convenience of investors, the Management Company may issue Units with different options for different arrangements as chosen by the investor from time to time, after seeking prior approval of the Commission and amending the Offering document.

4.2 Classes of Units

The Management Company may issue any of the following classes of Units for each of the Investment Plans being offered by the Management Company:

- (a) **Class "A"** Units shall be issued to the investors during the Pre-IPO and IPO Period (Subscription Period). These Units are also subject to Contingent Load in case of redemption before the completion of the Maturity of the Plan.

Irrespective of the different classes of Units as set out above, all Units of respective allocation Plan under this Fund, shall rank pari passu inter se and cannot be intermingled with the units of the other Plan offered under this Fund. These Units shall have such rights as are set out in the Trust Deed and this Offering Document unless stated otherwise.

The Management may introduce additional type/class of Units from time to time. The Management Company may, at its discretion suspend issue of certain types of Units, subject to SECP’s prior approval.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
FUND MANAGEMENT DEPARTMENT

No. SCD/AMCW/ABL-FRF/2022/61

August 28, 2024

The Chief Executive Officer,
ABL Asset Management Company Limited,
Plot#14, Sector MB, Phase VI Commercial, D.H.A.,
Lahore.

Subject: Approval of Third Supplemental Offering Document of ABL Fixed Rate Fund

Dear Sir,

I am directed to refer to ABL Asset Management Company Limited (the 'Management Company') application dated August 05, 2024 and subsequent correspondence on the subject matter to convey approval of the Securities and Exchange Commission of Pakistan (the 'Commission') to the Third Supplemental Offering Document of ABL Fixed Rate Fund (the "Fund") in terms of Sub-Regulation (8) of Regulation 44 read with Sub-Regulation (1) of Regulation 54 of the Non-Banking Finance Companies & Notified Entities Regulations, 2008 (the 'Regulations') subject to the following conditions:

- a) Approval of all three Investment plans namely;
 - i. ABL Fixed Rate Plan VI;
 - ii. ABL Fixed Rate Plan VII;
 - iii. ABL Fixed Rate Plan VIII;
- I. The approval of this Supplemental Offering Document of the fund is valid for implementation within a period of one hundred and twenty (120) days from the date of issuance of approval letter within which the Plans approved under it will be offered for subscription provided that there is no change in the approved documents or the approval has not been extended. In case of failure to offer for subscription within the aforesaid timeline, the supplemental offering document shall be resubmitted for review and approval.
- II. The Pre-IPO subscription in the Plans being offered under the fund shall only be initiated once a definite date for IPO is announced and the amounts/investments received during the Pre-IPO period shall remain locked-in till the date of IPO of the Plans subject to a specific disclosure to Pre-IPO investors regarding the lock-in period.
- III. The actual maturity date of the Plans shall be announced at the time of announcement of Pre-IPO under intimation to the Commission and trustee.
- IV. The Management Company shall give at least a week to the prospective investors of the Plans for studying the Supplemental Offering Document of the Fund.
- V. Contents of the Supplemental Offering Document of the Fund will not be altered/amended/deleted without the prior written approval of the Commission or intimation to the Commission as the case may be.
- VI. Approval of the Supplemental Offering Document of the Fund will, in no way, absolve the Management Company of its obligations about the contents of, or statements made in the Document.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
FUND MANAGEMENT DEPARTMENT

- VII. The Management Company shall include approval of the Board of Directors along with the date in the Supplemental Offering Document.
- VIII. The Management Company shall not invest assets of the Plan(s) abroad unless it has obtained prior written approval of State Bank of Pakistan (SBP) and the Commission in this regard; where such investment shall be in line with the overall framework of authorized investment as prescribed for this category of collective investment scheme.
- IX. All advertisements of the Management Company shall be in conformity with the requirements as specified by the Commission.
- X. The Management Company shall place the updated and consolidated constitutive documents (with notes referring to the supplemental constitutive document highlighting the change made in the original document/ clauses), along with the original and supplemental/restated constitutive document separately on its website. Furthermore, the updated constitutive document shall clearly specify the last date of updating i.e. "XYZ fund updated up to DD/MM/YY".
- XI. The Management Company shall place the supplement to the offering document on its website.
- XII. The Management Company may proceed in accordance with the constitutive documents of the Fund and applicable regulatory framework.

Yours truly,

Zarbakhat
Management Executive

Cc: **The Chief Executive Officer**
Central Depository Company of Pakistan Limited,
CDC House 99-B, Block 'B', S.M.C.H.S.,
Main Shahr-e-Faisal, Karachi.